

STATEMENT E9 (Total)
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES
 held by Guardrisk Insurance Company Limited
 as at the end of financial period 30/06/2016

DESCRIPTION	Supporting statement number	THIS YEAR					Differences
		STATUTORY VALUES PER SCHEDULE 2 OF THE ACT					
1	2	Total R'000	In RSA R'000	Outside RSA R'000	Values per shareholders' statements R'000	6	7

ASSETS

1	Cash	0	0	0	0	0	0
2	Kruggerands	0	0	0	0	0	0
3	Outstanding short-term premiums	508 869	508 869	0	494 620	-14 249	
4	Reinsurance deposits	0	0	0	0	0	0
5	Mortgage bonds	0	0	0	0	0	0
6	Long term (investment) policies-linked	0	0	0	0	0	0
7	Long term (investment) policies-non linked	0	0	0	0	0	0
8	Other assets	66 805	66 805	0	67 780	975	
9	Balances and deposits with banks	5 349 521	5 349 521	0	2 903 367	-2 446 154	
10	Securities and Loans	1 065 759	1 065 759	0	3 579 054	2 513 295	
11	Other Securities	26 910	26 910	0	0	-26 910	
12	Debtors (Claims against persons & entities)	224 678	224 678	0	385 572	160 894	
13	Shares, depository receipts and units	826 285	819 509	6 776	786 054	-40 231	
14	Land and buildings	0	0	0	0	0	0
15	Fixed assets	35 587	35 587	0	35 587	0	0
16	TOTAL ASSETS	8 104 414	8 097 638	6 776	8 252 034	147 620	

LIABILITIES

17	Due to other insurers and reinsurers	541 019	424 035	116 984	537 880	-3 139	
18	Reinsurance deposits	0	0	0	0	0	0
19	Bank overdraft	0	0	0	0	0	0

20	Provision for current and deferred taxation		28 346	28 346	0	28 346	0
21	Contingent liabilities		0	0	0	0	0
22	Other liabilities		253 266	253 266	0	5 499 078	5 245 812
23	Unearned premium provisions - net	D3	3 857 039	3 857 039	0	2 633 846	-1 223 193
24	Outstanding claims - net	D3	993 747	993 747	0	-1 068 687	-2 062 434
25	I B N R - Claims incurred but not reported	D3	458 423	458 423	0	228 006	-230 417
26	Unexpired risk provision	D3	0	0	0	0	0
27	TOTAL LIABILITIES		6 131 840	6 014 856	116 984	7 858 469	1 726 629
28	NET ASSETS/SHAREHOLDERS' FUNDS		1 972 574	2 082 782	-110 208	393 565	-1 579 009

AUDITORS

PUBLIC STATEMENT

STATEMENT (B) (TOTAL)
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES
 held by GuarRisk Insurance Company Limited
 as at the end of financial period 30/06/2016.

DESCRIPTION	Supporting statement number	THIS YEAR					Differences
		STATUTORY VALUES PER SCHEDULE 2 OF THE ACT					
1	2	Total R'000	In RSA R'000	Outside RSA R'000	Values per shareholders' statements R'000	Differences R'000	
		3	4	5	6	7	
ASSETS							
1 Cash		0	0	0	0	0	
2 Krugerrands		0	0	0	0	0	
3 Outstanding short-term premiums		48 390	48 390	0	48 390	0	
4 Reinsurance deposits		0	0	0	0	0	
5 Mortgage bonds		0	0	0	0	0	
6 Long term (investment) policies-linked		0	0	0	0	0	
7 Long term (investment) policies-non linked		0	0	0	0	0	
8 Other assets		74 475	74 475	0	74 475	0	
9 Balances and deposits with banks	E1	2 017	2 017	0	2 017	0	
10 Securities and Loans	E2	0	0	0	0	0	
11 Other Securities	E3	0	0	0	0	0	
12 Debtors (Claims against persons & entities)	E4	-231	-231	0	-231	0	
13 Shares, depository receipts and units	E5	0	0	0	0	0	
14 Land and buildings	E6	0	0	0	0	0	
15 Fixed assets	E7	0	0	0	0	0	
16 TOTAL ASSETS		124 650	124 650	0	124 650	0	
LIABILITIES							
17 Due to other insurers and reinsurers		85 404	85 404	0	85 404	0	
18 Reinsurance deposits		47 044	47 044	0	47 044	0	
19 Bank overdraft		0	0	0	0	0	
20 Provision for current and deferred taxation		0	0	0	0	0	
21 Contingent liabilities		0	0	0	0	0	
22 Other liabilities		5 191	5 191	0	5 191	0	
23 Unearned premium provisions - net	D3	-22 126	-22 126	0	-22 126	0	
24 Outstanding claims - net	D3	8 702	8 702	0	8 702	0	
25 I B N R - Claims incurred but not reported	D3	435	435	0	435	0	
26 Unexpired risk provision	D3	0	0	0	0	0	
27 TOTAL LIABILITIES		124 650	124 650	0	124 650	0	
28 NET ASSETS/SHAREHOLDERS' FUNDS		0	0	0	0	0	

AUDITORS _____

PUBLIC STATEMENT

STATEMENT E9 (Total)
ASSETS AND LIABILITIES: COMPARISON OF STATUTORY TO SHAREHOLDERS' VALUES
 Held by Guardrisk Insurance Company Limited
 as at the end of financial period 30/06/2016

DESCRIPTION	Supporting statement number	THIS YEAR				Differences R'000	% change
		STATUTORY VALUES PER SCHEDULE 2 OF THE ACT					
1	2	Total R'000	In RSA R'000	Outside RSA R'000	Values per shareholders' statements R'000	7	
		3	4	5	6		
ASSETS							
1 Cash		0	0	0	0	0	0
2 Kruggerands		0	0	0	0	0	0
3 Outstanding short-term premiums		557 259	557 259	0	543 010	-14 249	9.5%
4 Reinsurance deposits		0	0	0	0	0	0
5 Mortgage bonds		0	0	0	0	0	0
6 Long term (investment) policies-linked		0	0	0	0	0	0
7 Long term (investment) policies-non linked		0	0	0	0	0	0
8 Other assets		141 280	141 280	0	142 255	975	111.5%
9 Balances and deposits with banks	E1	5 351 538	5 351 538	0	2 905 384	-2 446 154	0.0%
10 Securities and Loans	E2	1 065 759	1 065 759	0	3 579 054	2 513 295	0.0%
11 Other Securities	E3	26 910	26 910	0	0	-26 910	0.0%
12 Debtors (Claims against persons & entities)	E4	224 447	224 447	0	385 341	160 894	0.0%
13 Shares, depositary receipts and units	E5	826 285	819 509	6 776	786 054	-40 231	-0.1%
14 Land and buildings	E6	0	0	0	0	0	0.0%
15 Fixed assets	E7	35 587	35 587	0	35 587	0	0.0%
16 TOTAL ASSETS		8 228 064	8 222 288	5 776	8 376 684	147 620	1.5%
LIABILITIES							
17 Due to other insurers and reinsurers		626 423	509 439	116 984	623 284	-3 139	15.8%
18 Reinsurance deposits		47 044	47 044	0	47 044	0	0.0%
19 Bank overdraft		0	0	0	0	0	0.0%
20 Provision for current and deferred taxation		28 346	28 346	0	28 346	0	0.0%
21 Contingent liabilities		0	0	0	0	0	0.0%
22 Other liabilities		258 457	258 457	0	5 504 269	5 245 812	2.0%
23 Unearned premium provisions - net	D3	3 834 913	3 834 913	0	2 611 720	-1 223 193	-0.6%
24 Outstanding claims - net	D3	1 002 449	1 002 449	0	1 059 985	-2 062 434	0.9%
25 I B N R - Claims incurred but not reported	D3	458 858	458 858	0	228 441	-230 417	0.1%
26 Unexpired risk provision	D3	0	0	0	0	0	0.0%
27 TOTAL LIABILITIES		6 256 490	6 139 506	116 984	7 983 119	1 726 629	2.0%

0.0%

0

1 972 574	2 082 782	-110 208	393 565	-1 579 009
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28 NET ASSETS/SHAREHOLDERS' FUNDS

AUDITORS

STATEMENT F1 CAPITAL ADEQUACY REQUIREMENT, SURPLUS, ASSETS, NET ASSET RATIO AND SOLVENCY of GuardsRisk Insurance Company Limited as at the end of financial period 30/06/2016		
1	2	3

DESCRIPTION	World-wide R'000	In RSA R'000
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1. CAPITAL ADEQUACY REQUIREMENT

(i) MCR	880 610	962 971
Absolute minimum requirement	10 000	10 000
Operating Expenses (per reporting period)	1 037 601	1 037 601
Annualised Operating Expenses	1 037 601	1 037 601
Premium Income (net of all reinsurance)	5 870 731	6 419 807
Statutory approved different MCR (if applicable)	0	0
Date of statutory approval for different MCR (YY/MM/DD)		
(ii) SCR	1 461 161	1 458 121
(iii) CAPITAL ADEQUACY REQUIREMENT (CAR)	1 461 161	1 458 121

2. NET ASSETS: STATUTORY BASIS

(i) Assets		
Domestic		8 097 638
Foreign, deemed to be domestic		0
Total assets	8 104 414	8 097 638
(ii) Less: Total Liabilities	6 191 840	6 014 856
(iii) Sub total: Net Assets	1 972 574	2 082 782
Less: Capital Adequacy Requirement (per 1 (iii))	1 461 161	1 458 121
SURPLUS / SHORTFALL OF ASSETS	511 413	624 661
Solvency Margin (current year)	34.7%	32.4%
Solvency Margin (previous year)	33.4%	31.2%
CAR Cover	1.35	1.43

AUDITORS

B5 (net Written Premium)

5 692 813

6 419 807

STATEMENT F1			
CAPITAL ADEQUACY REQUIREMENT SURPLUS ASSETS, NET ASSET RATIO AND SOLVENCY			
of Guards Insurance Company Limited			
as at the end of financial period: 30/06/2016			
1	2	3	

DESCRIPTION	World-wide R'000	In RSA R'000
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1. CAPITAL ADEQUACY REQUIREMENT

1. (i) MCR	880 610	962 971
2. Absolute minimum requirement	10 000	10 000
3. Operating Expenses (per reporting period)	1 037 601	1 037 601
4. Annualised Operating Expenses	1 037 601	1 037 601
5. Premium Income (net of all reinsurance)	5 870 731	6 419 807
6. Statutory approved different MCR (if applicable)	0	0
7. Date of statutory approval for different MCR (YY/MM/DD)		

8. (ii) SCR

	1 522 021	1 518 981
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9. (iii) CAPITAL ADEQUACY REQUIREMENT (CAR)

	1 522 021	1 518 981
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2. NET ASSETS: STATUTORY BASIS

10. (i) Assets		
Domestic		8 222 288
Foreign, deemed to be domestic		0
Total assets	8 229 084	8 222 288
11. (ii) Less: Total Liabilities	6 266 490	6 199 506
12. (iii) Sub total: Net Assets	1 972 574	2 082 782

13. Less: Capital Adequacy Requirement [per 1.(iii)]

	1 522 021	1 518 981
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14. SURPLUS / SHORTFALL OF ASSETS

	450 553	563 801
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15. Solvency Margin (current year)

	34.7%	32.4%
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16. Solvency Margin (previous year)

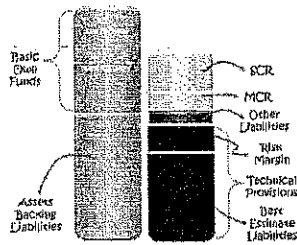
	33.4%	31.2%
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17. CAR Cover

	1.30	1.37
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AUDITORS

GUARDRISK INSURANCE COMPANY LIMITED (1126) - Annual Quantitative Return



[dark grey] = information to be selected
[light beige] = information to be typed in
[light blue] = information calculated on this sheet
[dark blue] = information from another sheet
 = no input required

All rand amounts in R'000

Section OF1 - Statement of Solvency Position

	Current Year	Previous Year
Solvency Cover		
MCR	1.55	1.37
SCR	0.78	0.74
Summary of Solvency Position		
Total Assets	11 528 471	9 484 113
Total Liabilities	9 655 289	6 842 894
Basic Own Funds / Excess Assets	2 973 183	2 920 119
Own funds eligible to meet MCR	2 009 659	2 023 783
Own funds eligible to meet SCR	2 659 070	3 476 518
Summary of Liabilities		
BEL	7 597 743	5 887 448
Risk Margin	957 545	575 546
Other liabilities		
Summary of Capital Requirements		
MCR	1 300 626	1 472 078
SCR	3 410 503	4 668 155